



**COMMONWEALTH OF MASSACHUSETTS**

**Office of Consumer Affairs and Business Regulation**

**DIVISION OF BANKS**

1000 Washington Street, 10<sup>TH</sup> Floor, Boston, MA 02118-6400  
(617) 956-1500 · Fax (617) 956-1599 · TDD (617) 956-1577  
www.Mass.Gov/DOB

**MIKE KENNEALY**  
SECRETARY OF HOUSING AND  
ECONOMIC DEVELOPMENT

**EDWARD A. PALLESCHI**  
UNDERSECRETARY

**MARY L. GALLAGHER**  
COMMISSIONER

**CHARLES D. BAKER**  
GOVERNOR

**KARYN E. POLITO**  
LIEUTENANT GOVERNOR

October 7, 2022

Matthew D. Hanaghan, Esq.  
Nutter McClennen & Fish LLP  
155 Seaport Boulevard  
Boston, MA 02110

Dear Mr. Hanaghan:

The petition of Norwood Co-operative Bank, Norwood, Massachusetts to merge with Foxboro Federal Savings, Foxboro, Massachusetts as described in the attached notice, has been reviewed by the Division of Banks (Division) and found to be sufficiently complete to proceed with publication and posting of notice. Additional information may be requested during the Division's review process. Please be advised that this process may not be delayed or terminated without the prior approval of the Division.

The attached notice must be published twice in *The Boston Globe*. The first publication is to appear on October 19, 2022. The second publication is to appear on October 26, 2022. These notices must appear separate from any publication related to the proposed transaction required by the Federal Deposit Insurance Corporation. A notice with the same form and content must be posted in the lobbies of all of the banking offices of **both** banks according to the specifications detailed on the enclosed sheet. The Division would also encourage both banks to include the content of the notice on their respective websites in the form of an announcement, banner, or other manner of placement reasonably designed to be viewed by customers visiting the banks' websites during the notice and comment period. No other use or change in content of the attached form of notice may be made without the prior approval of the Division.

Also enclosed are the forms for the certification of publications which are to be completed and signed by the publisher and returned to the Division. In addition, it is required that the certifications of the lobby postings, and copies of such postings, for **both** banks be returned to the Division after the close of business on November 23, 2022. The filing deadline for these certifications and a copy of these notice requirements are also set out on the enclosed sheet. All communications relative to this matter should be addressed to Commissioner of Banks Mary L. Gallagher and sent to the attention of the Legal Unit.

If you have any questions on your responsibilities to meet these separate and distinct notice requirements, please contact the Division at (617) 956-1520.

Sincerely,

Barbara Keefe  
Deputy Commissioner of Banks  
and General Counsel

Enclosures

**THE COMMONWEALTH OF MASSACHUSETTS**

**Division of Banks**

NORWOOD CO-OPERATIVE BANK, Norwood, Massachusetts has petitioned the Commissioner of Banks for permission to merge with FOXBORO FEDERAL SAVINGS, Foxboro, Massachusetts. Under the terms of the Merger Agreement and Plan of Merger, FOXBORO FEDERAL SAVINGS will merge with and into NORWOOD CO-OPERATIVE BANK under the charter and by-laws of NORWOOD CO-OPERATIVE BANK. The main office of NORWOOD CO-OPERATIVE BANK would remain the main office of the continuing institution and the banking offices of FOXBORO FEDERAL SAVINGS would be retained as branch offices of the continuing institution.

Any objections or comments relative to this proposal must be communicated in writing to the Commissioner of Banks, 1000 Washington Street, 10<sup>th</sup> Floor, Boston, Massachusetts 02118-6400 or via electronic mail to [dob.comments@mass.gov](mailto:dob.comments@mass.gov) no later than November 23, 2022. A public hearing may be held if the response is considered significant or circumstances warrant such a hearing, as determined by the Commissioner. The application and all communications relative to this application are available from the Division by request at [dob.rao@mass.gov](mailto:dob.rao@mass.gov).

**MARY L. GALLAGHER**

Commissioner of Banks